

FINANCIAL AID SHOPPING SHEET

Helping students make an informed decision

The Financial Aid Shopping Sheet is the model of a standardized award letter designed by the federal government. Its purpose is to simplify information that prospective students receive about costs and financial aid so that they can easily compare institutions and make informed decisions about where to attend school.

EMPOWER makes the Shopping Sheet available to students to make it easier to comparison shop and get key information such as the estimated cost of attendance, total grants and scholarships, and work and loan options.

Viewable as a PDF on the EMPOWER Web portal, the Financial Aid Shopping Sheet provides an easy to read award letter and cost of attendance overview to prospective and continuing students. It allows schools to meet the Department of Education's requirement for veteran students to receive this information and gives other students—both prospective and continuing—the benefit of the information as well.

EMPOWER University
Thursday, March 07, 2013

Barbara Holder
Tuesday, January 08, 2013

Costs in the 2004-05 School Year	
Estimated Cost of Attendance	\$8,400.00 / yr
Books & Supplies	\$1,500.00
Full Time Tuition	\$6,000.00
Transportation	\$900.00
Above estimates represent our best estimates of your costs for this year	

Grants and scholarships to pay for college	
Total Grants and Scholarships (Gift Aid - no repayment needed)	\$2,970.00 / yr
Grants from your school	\$2,970.00
These scholarships and grants are in your current aid package	

What will you pay for college	
Net Costs	\$5,430.00 / yr
(Cost of attendance minus total grants and scholarships)	

Work Options	

Loan Options*	
Federal Direct Un-Subsidized Loan	\$2,000.00
* Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.	

Remaining Unmet Cost	
Remaining Unmet Cost	\$3,430.00 / yr

Other Options	
Family Contribution	\$2,200.00 / yr
(As calculated by the institution using information reported on the FAFSA or to your institution)	
<ul style="list-style-type: none"> * Payment Plans offered by the institution * Military or National Service Benefits * Parent PLUS Loan * Non-Federal private educational loan 	
Financing your college education is an important part of reaching your academic goals. Use this information in considering your college financing options.	

Graduation Rate	
Percentage of full-time students who graduate within 6 years	55%
Low Medium High	

Loan Default Rate	
Percentage of borrowers entering repayment and defaulting on their loan	7.2% (This institution) vs 9.87% (National)

Median Borrowing	
Students at this school typically borrow \$8,000.00 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$102.50 per month. Your borrowing may be different.	\$

Repaying your loans
To learn about repayment choices and to work out your Federal Loan monthly payment, go to <http://insider.ed.gov/repay-loans/understandplans>

For more information and next steps:
EMPOWER University Financial Aid Office
123 Main Street
Anytown, ST 12345
Tel: (123) 541-55412